

2024 Regular Session

HOUSE BILL NO. 331

BY REPRESENTATIVE KNOX

TAX/AD VALOREM TAX: Requires the Orleans Parish School Board to be notified of certain agreements that affect property taxes levied in Orleans Parish

1 AN ACT

2 To enact Part XIV of Chapter 6 of Title 33 of the Louisiana Revised Statutes of 1950, to be
3 comprised of R.S. 33:3121, relative to ad valorem property taxes in Orleans Parish;
4 to require certain notifications when ad valorem property taxes in Orleans Parish are
5 the subject of certain agreements; to provide for requirements and limitations; to
6 provide for an effective date; and to provide for related matters.

7 Notice of intention to introduce this Act has been published
8 as provided by Article III, Section 13 of the Constitution of
9 Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. Part XIV of Chapter 6 of Title 33 of the Louisiana Revised Statutes of
12 1950, comprised of R.S. 33:3121 is hereby enacted to read as follows:

13 PART XIV. NOTICE REQUIREMENTS FOR AD VALOREM

14 PROPERTY TAX AGREEMENTS IN ORLEANS PARISH

15 §3121. Ad valorem property tax agreements in Orleans Parish; abatement, payment
16 in lieu of tax, and other cooperative endeavor agreements; notice
17 requirements; limitations

18 A. An applicant entering into a tax abatement, payment in lieu of tax, or
19 other cooperative endeavor agreement, hereinafter "abatement agreement", that
20 affects the ad valorem property taxes levied and collected in Orleans Parish shall

1 send written notice, by certified mail, to the president of the Orleans Parish School
2 Board of the abatement agreement. The notice shall be sent no less than thirty days
3 prior to applying for the abatement agreement and shall include the following
4 information:

5 (1) An estimate of the Orleans Parish School Board ad valorem property
6 taxes to be affected by the abatement agreement.

7 (2) The name and contact information of the party applying for the
8 abatement agreement.

9 (3) The term of the abatement agreement.

10 B.(1) The provisions of this Section shall be applicable to abatement
11 agreements with a term of two or more years or to abatement agreements that will
12 affect ad valorem property taxes of one million dollars or more.

13 (2) The provisions of this Section shall not be applicable to any ad valorem
14 property tax exemptions or other abatement agreements approved by the State Board
15 of Commerce and Industry or any ad valorem property tax exemptions established
16 pursuant to the provisions of Article VII, Section 21 of the Constitution of Louisiana.

17 Section 2. The provisions of this Act shall become effective July 1, 2024, and shall
18 be applicable to any tax abatement, payment in lieu of tax, or other cooperative endeavor
19 agreement that will affect ad valorem property taxes in Orleans Parish entered into on or
20 after July 1, 2024.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 331 Original

2024 Regular Session

Knox

Abstract: Requires an applicant for a tax abatement agreement that affects property taxes in Orleans Parish to notify the president of the Orleans Parish School Board of the abatement agreement in writing no less than 30 days prior to the applicant applying for the tax abatement agreement.

Proposed law requires an applicant for a tax abatement, payment in lieu of tax, or other cooperative endeavor agreement, hereinafter "abatement agreement", that will affect property taxes levied and collected in Orleans Parish to notify the president of the Orleans Parish School Board in writing of such agreement. Proposed law requires the notice to be

sent via certified mail no less than 30 days prior to the applicant applying for an abatement agreement.

Proposed law requires the notice to include the following information:

- (1) An estimate of the Orleans Parish School Board property taxes to be affected by the abatement agreement.
- (2) The name and contact information of the party applying for the abatement agreement.
- (3) The term of the abatement agreement.

Proposed law limits the notice requirements provided for in proposed law to abatement agreements with a term of two or more years or to abatement agreements that will affect property taxes of \$1,000,000 or more.

Proposed law exempts property tax exemptions or other abatement agreements approved by the State Board of Commerce and Industry or any property tax exemptions established pursuant to the provisions of present constitution from the notice requirements contained in proposed law.

Proposed law shall become effective July 1, 2024, and shall be applicable to any tax abatement agreement that will affect property taxes in Orleans Parish entered into on or after July 1, 2024.

(Adds R.S. 33:3121)