2025 Regular Session

HOUSE BILL NO. 51

BY REPRESENTATIVE YOUNG

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana. SCHOOLS/CHARTER: Provides relative to the assets of certain charter schools

1	AN ACT		
2	To amend and reenact R.S. 17:3991(H), relative to charter schools; to provide relative to the		
3	assets of certain charter schools; and to provide for related matters.		
4	Be it enacted by the Legislature of Louisiana:		
5	Section 1. R.S. 17:3991(H) is hereby amended and reenacted to read as follows:		
6	§3991. Charter schools; requirements; limitations; renewal; amendment; revocation;		
7	board membership		
8	* * *		
9	H.(1)(a) Any assets acquired by a Type 1, 2, 3, 3B, or 5 charter school are		
10	the property of that charter school for the duration of that school's charter agreement.		
11	(b) Any assets acquired by a Type 4 charter school are the property of the		
12	local school board.		
13	(2) If a Type 1, 3, or 3B charter school is approved for conversion to a Type		
14	2 charter school under the provisions of R.S. 17:3983(B)(2), all assets purchased		
15	with any public funds prior to such conversion shall remain the property of that		
16	charter school for the duration of that school's charter agreement with the state board.		
17	(3) If the charter agreement of any Type 1, 2, 3, 3B, or 5 charter school is		
18	revoked or the school otherwise ceases to operate, all assets purchased with any		
19	public funds become the property of the chartering authority.		

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 (4) Charter schools are to shall maintain records of any assets acquired with 2 any private funds which remain the property of the nonprofit group operating the
- 3 charter school.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Provides relative to ownership of assets of certain charter schools following the duration of a charter agreement.

<u>Present law</u> provides for a charter agreement between a charter school and its chartering authority.

<u>Present law</u> provides that assets acquired by a charter school (except Type 4 charter schools) are the property of that charter school for the duration of that school's charter agreement. Provides for records with regard to the assets. Further provides for the status of assets when a charter agreement is revoked or the school ceases to operate.

<u>Proposed law</u> provides that all assets acquired by such a charter school that are purchased with public funds prior to converting to a Type 2 charter school under <u>present law</u> (R.S. 17:3938(B)(2)) remain the property of that school for the duration of the charter agreement with the State Bd. of Elementary and Secondary Education.

(Amends R.S. 17:3991(H))