The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)].

DIGEST

SB 40 Original | 2025 Regular Session | Wheat

Present law provides that insurance producers authorized to write property, casualty, or property and casualty or personal lines insurance business and property, casualty, or property and casualty insurance consultants complete 24 hours of approved continuing education before each renewal of license.

Proposed law changes this requirement to 22 hours of approved continuing education before each renewal of license.

Present law provides that a person who holds a combination of property, casualty, or property and casualty insurance producer licenses and property, casualty, or property and casualty insurance consultant licenses complete 24 hours of approved continuing education.

Proposed law changes this requirement to 22 hours of approved continuing education.

Proposed law adds that insurance producers authorized to write property, casualty, or property and casualty or personal lines insurance business and property, casualty, or property and casualty insurance consultants complete annually one hour of instruction provided by the Dept. of Insurance dedicated to recent insurance law changes.

Present law exempts from licensing requirements an individual employed by an insurer who adjusts a loss that does not exceed $500.

Proposed law changes the threshold to $2,000.

Effective August 1, 2025.

(Amends R.S. 22:1573(D) and 1662(2)(b))