DIGEST

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HB 455 Original	2025 Regular Session	Riser
IID +55 Oliginal	2023 Regular Session	RISCI

Abstract: Prohibits a beneficiary from receiving financial proceeds when involved in the unjustifiable killing of the account holder.

<u>Proposed law</u> provides relative to certificates of deposit, mutual funds, individual retirement accounts, pension plans, or other financial instruments that may be payable upon the death, disablement, or injury of the account holder.

<u>Proposed law</u> provides that if a beneficiary, assignee, or payee is found criminally responsible for, or has participated in, the intentional, unjustified killing of the account holder, such beneficiary is disqualified from receiving any benefits from the deceased's financial accounts.

<u>Proposed law</u> provides that the proceeds will transfer to the next eligible beneficiary or, if none exist, to the account holder's estate.

(Adds R.S. 6:339)