The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 137 Original

2025 Regular Session

Talbot

<u>Present law</u> requires an insurer to notify the commissioner of insurance when the insurer is going to cease writing coverage in the state.

Proposed law retains present law.

<u>Proposed law</u> requires an authorized insurer writing property and casualty insurance to provide the commissioner notice 30 days prior to its ceasing writing or resuming writing coverage in a parish, zip code, or region of the state.

<u>Proposed law</u> provides that an authorized insurer who fails to provide the required notice may be fined up to \$1,000 for each day the insurer fails to provide the required notice.

<u>Proposed law</u> provides that the required notices are not public records and are exempt from disclosure under the Public Records Law.

Effective January 1, 2026.

(Amends R.S. 44:4.1(B)(11); adds R.S. 22:1276)