SLS 25RS-270 **ORIGINAL**

2025 Regular Session

SENATE BILL NO. 222

BY SENATOR DUPLESSIS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS. Requires insurers to provide a minimum twenty percent discount to insureds participating in the Louisiana Fortify Homes Program. (gov sig)

AN ACT

To enact R.S. 22:1483.1(F), relative to the Louisiana Fortify Homes Program; to require insurers to provide premium discounts or rate reductions under certain building requirements; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1483.1(F) is hereby enacted to read as follows:

§1483.1. Louisiana Fortify Homes Program

* * *

F. No later than October 1, 2026, insurers shall provide a premium discount or insurance rate reduction in the range of twenty to thirty percent. In addition, insurers may also offer additional adjustments in deductible, other credit rate differentials, or a combination thereof, collectively referred to as adjustments. These adjustments shall be available under the terms specified in this Section to any owner who builds or locates a new residential or commercial insurable property to resist loss due to hurricane, tornado, or other catastrophic windstorm events in any parish located in the state.

Section 2. This Act shall become effective upon signature by the governor or, if not

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signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 222 Original 2025 Regular Session Duplessis

Present law authorizes the commissioner of insurance to provide financial grants to retrofit roofs for insurable properties that have a homestead exemption to provide a fortified roof that meets or exceeds the fortified roof standard of the Insurance Institute for Business and Home Safety.

Proposed law retains present law.

Proposed law requires insurers to offer a 20% to 30% premium discount or rate reduction for residential and commercial properties to any owner who builds or locates a new insurable property to resist loss due to a hurricane, tornado, or other catastrophic windstorm events no later than October 1, 2026.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 22:1483.1(F))

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