

Five-Year Revenue Loss

Summary of All Taxes

Tax Type in order of magnitude by FYE 6-24)	(Listed FYE 22	6- FYE 23	6- FYE 24	6- FYE 6-25 (Projected)	FYE 6-26 ¹ (Projected)
1. Sales Tax ²	\$2,865,107,174	\$3,229,035,473	\$4,198,247,709	\$4,419,025,000	\$4,504,522,000
2. Income Tax - Individual, Corporation, Franchise, and Fiduciary ³	\$3,432,386,693	\$3,248,245,249	\$2,743,698,384	\$2,793,719,326	\$2,864,922,000
3. Natural Resources - Severance Tax	\$188,516,159	\$247,139,419	\$452,892,043	\$397,062,000	\$513,981,000
4. Tax Incentive and Exemption Contracts	\$477,156,992	\$417,098,671	\$355,848,943	\$399,920,000	\$341,371,000
5. Petroleum Products Tax	\$287,094,135	\$251,654,512	\$288,017,657	\$381,991,000	\$313,164,100
6. Tobacco Tax	\$112,329,445	\$92,807,629	\$82,054,718	\$79,202,000	\$68,338,000
7. Public Utilities and Carriers Taxes ⁴	\$3,719,458	\$9,381,294	\$8,812,053	\$9,702,000	\$9,702,000
8. Liquors - Alcoholic Beverage Tax	\$6,437,627	\$4,402,761	\$4,853,870	\$3,571,000	\$3,622,000
9. Telecommunication Tax for the Deaf ⁴	\$77,091	\$74,874	\$76,464	\$79,000	\$79,000
10. Oil Spill Contingency Fee ⁴	\$29,877	\$36,099	\$33,126	\$32,000	\$32,000
11. Hazardous Waste Disposal Tax ⁴	\$10,958	Negligible	Negligible	Negligible	Negligible
12. Consumable Hemp Products Tax ⁴	NRR	NRR	NRR	NRR	NRR
Total Tax Revenue Loss	\$7,372,865,609	\$7,499,875,981	\$8,134,534,967	\$8,484,303,326	\$8,619,733,100

Footnotes for Summary of all Taxes

1. The estimated revenue loss for FYE 6-26 does not reflect all tax reform changes as provided by Acts 2024, Nos. 5, 6, and 11.

2. Due to the potential of taxpayer reporting errors on Form R-1029, *Louisiana Department of Revenue Sales Tax Return*, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.

3. The FYE 6-23 revenue loss total has been restated to conform with the combination of all income tax types for the 2024-2025 TEB.

4. The revenue loss is included in the Miscellaneous Tax table.