

**SENATE COMMITTEE AMENDMENTS**

2025 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 65 by Senator Foil

1 AMENDMENT NO. 1

2 On page 1, line 3, after "taxes paid;" insert "to prohibit trusts and estates from claiming the  
3 credit; to provide for the ability of cooperatives to claim the credit under certain  
4 circumstances;"

5 AMENDMENT NO. 2

6 On page 1, delete line 17 and on page 2, deletes lines 1 through 17 in their entirety and  
7 insert:

8 ~~"(3)(a) Notwithstanding the provisions of Paragraphs (1) and (2) of this~~  
9 ~~Subsection, no credit shall be allowed for taxpayers taxed as a C-corporation for~~  
10 ~~federal income tax purposes for taxable periods beginning on or after July 1, 2026.~~  
11 **For payment of ad valorem taxes made on or after July 1, 2026, no taxpayer**  
12 **taxed for federal income tax purposes as either a C-corporation or an estate or**  
13 **trust subject to the tax levied pursuant to the provisions of R.S. 47:300.1 shall**  
14 **earn the credit provided for in Paragraphs (1) and (2) of this Subsection.**  
15 **However, the credit may be earned by cooperatives if the cooperative is allowed**  
16 **a federal income tax deduction for any patronage dividend paid or allocated to**  
17 **its members.**

18 **(b) For payments of ad valorem tax made on or after after July 1, 2026,**  
19 **a taxpayer taxed as an S corporation for federal income tax purposes may earn**  
20 **the credit only with regard to amounts which flow-through to shareholders and**  
21 **in proportion to amounts calculated pursuant to R.S. 47:287.732(B).**

22 ~~(4) However, any such Any taxpayer~~ **prohibited from earning a credit**  
23 **pursuant to Subparagraph (3)(a) of this Subsection** may carry forward any  
24 remaining credits for an additional five years from the date that the credits would  
25 have expired under the provisions of this Section. This additional carry forward  
26 period shall not apply to any credits for which the carry forward period expired prior  
27 to January 1, 2025. For taxable periods beginning on or after January 1, 2025, credit  
28 amounts earned by taxpayers taxed as a C-corporation for federal income tax  
29 purposes that exceed the taxpayer's tax liability shall not be eligible for refund and  
30 may only be used as a credit against subsequent Louisiana corporation income tax  
31 liability."