SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Labor and Industrial Relations to Original Senate Bill No. 133 by Senator Pressly

1 AMENDMENT NO. 1

- 2 On page 1, delete line 2 and insert "To enact R.S. 23:631(F),"
- 3 AMENDMENT NO. 2
- 4 On page 1, delete lines 4 and 5 and insert:
 - "relative to payment after termination of employment; and to provide"

6 AMENDMENT NO. 3

5

7 On page 1, delete lines 8 through 17 and insert

 8 "Section 1. R.S. 23:631(F) is hereby enacted to read as follows: 9 §631. Discharge or resignation of employees; payment after termination of 10 employment 11 * * *
12 <u>F. The provisions of this Section and R.S. 23:634 shall not apply to</u> 13 profits interest granted or issued by an entity taxed as a partnership for federal 14 income tax purposes."

- 15 <u>AMENDMENT NO. 4</u>
- 16 Delete page 2