

**LEGISLATIVE FISCAL OFFICE  
Fiscal Note**



Fiscal Note On: **HB 441** HLS 25RS 581  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

**Date:** April 22, 2025 6:15 PM **Author:** HENRY, CHANCE  
**Dept./Agy.:** Insurance **Analyst:** Anthony Shamis  
**Subject:** Collection of Fees

INSURANCE DEPARTMENT OR +\$19,274,950 SG RV See Note Page 1 of 1  
 Provides for fees collected by the commissioner of insurance

Present law allows for fees to be collected by the Louisiana Department of Insurance (LDI) relative to producers, claims adjusters, and the financial regulation of certain entities.

Proposed law increases fees relative to producers, claims adjusters, and the financial regulation of certain entities.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$96,374,750</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Annual Total</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$19,274,950</b>	<b>\$96,374,750</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law will have no fiscal impact on LDI, as it simply allows the department to increase fees relative to producers, claims adjusters, and the financial regulation of certain entities.

**REVENUE EXPLANATION**

LDI anticipates collecting an additional \$19,274,950 in SGR revenue based on the proposed fee increase. The projected calculation is based on the difference in actual revenue collected in FY 24 and applying the net increase for producers, claims adjusters, and annual financial regulation.

<u>See illustration below:</u>	<u># of Filings</u>	<u>FY 24 Revenue</u>	<u>Proposed Revenue</u>	<u>Increase</u>
Annual Financial Regulation	1,400	\$ 1,400,000	\$ 2,800,000	\$ 1,400,000
Producer License Fee	1,253,897	\$62,002,555	\$62,002,555	\$16,747,705
Claims Adjuster Fee	50,308	\$ 2,645,855	\$ 3,773,100	\$ 1,127,245
<b>Total:</b>		<b>\$49,300,705</b>	<b>\$68,575,655</b>	<b>\$19,274,950</b>

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

  
**Patrice Thomas**  
 Deputy Fiscal Officer