



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 441** HLS 25RS 581
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.: **REVISED**

Date: May 23, 2025	3:19 PM	Author: HENRY, CHANCE
Dept./Agy.: Insurance		Analyst: Anthony Shamis
Subject: Collection of Fees		

INSURANCE DEPARTMENT EG +\$5,311,560 SG RV See Note Page 1 of 1
 Provides for fees collected by the commissioner of insurance

Present law allows for fees to be collected by the Louisiana Department of Insurance (LDI) relative to producers, claims adjusters, and the financial regulation of certain entities.

Proposed law increases fees relative to producers, claims adjusters, and the financial regulation of certain entities.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$5,311,560	\$19,274,950	\$19,274,950	\$19,274,950	\$19,274,950	\$82,411,360
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$5,311,560	\$19,274,950	\$19,274,950	\$19,274,950	\$19,274,950	\$82,411,360

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law will have no fiscal impact on LDI, as it simply allows the department to increase fees relative to producers, claims adjusters, and the financial regulation of certain entities.

REVENUE EXPLANATION

LDI anticipates collecting an additional \$5,311,560 SGR in FY 26, and \$19,274,950 SGR in subsequent fiscal years based on the proposed fee increase. The projected calculation is based on the difference in actual revenue collected in FY 24 and applying the net increase for producers, claims adjusters, and annual financial regulation.

Impact FY 26 (Jan. - June):	# of Filings	FY 24 Revenue	Proposed Revenue	Increase
Annual Financial Regulation	1,400	\$ 1,400,000	\$ 2,800,000	\$ 1,400,000
Producer License Fee	216,090	\$ 9,265,380	\$12,215,590	\$ 2,950,210
Claims Adjuster Fee	41,063	\$ 2,118,375	\$ 3,079,725	\$ 961,350
Total:		\$12,783,755	\$18,095,315	\$ 5,311,560

*Collections are for six months in FY 26 (January 2026 - June 2026). FY 26 collections are significantly lower than the out-years because company appointment payments (Producer/Agent Authorization) are received during July and December.

Impact FY 27 - FY 30:	# of Filings	FY 24 Revenue	Proposed Revenue	Increase
Annual Financial Regulation	1,400	\$ 1,400,000	\$ 2,800,000	\$ 1,400,000
Producer License Fee	1,253,897	\$45,254,850	\$62,002,555	\$16,747,705
Claims Adjuster Fee	50,308	\$ 2,645,855	\$ 3,773,100	\$ 1,127,245
Total:		\$49,300,705	\$68,575,655	\$19,274,950

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
 Deputy Fiscal Officer