DIGEST

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HB 8 Engrossed	2025 Regular Session	Glorioso
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Abstract: Provides for membership in the Municipal Employees' Retirement System (MERS) in lieu of membership in the La. State Employees' Retirement System (LASERS).

Present law provides an employee ceases to be a member of MERS if he does any of the following:

- (1) Resigns.
- (2) Is dismissed.
- (3) Separates from service.

<u>Proposed law</u> provides a member of MERS who becomes employed in a position where he is no longer eligible for membership in MERS but is eligible for membership in LASERS may remain in MERS in lieu of participation in LASERS.

Proposed law requires the member to have a minimum of five years of service credit in MERS.

<u>Proposed law</u> requires the member to file a notice of election with the board of trustees within 30 days of employment. Provides that the election is irrevocable.

<u>Proposed law</u> applies to persons who become employed in a position covered by LASERS after Dec. 31, 2024. Provides that a person employed in such a position after Dec. 31, 2024, and on or before the effective date of <u>proposed law</u> shall have 30 days from the effective date of <u>proposed law</u> to file a notice of election to remain in MERS, in writing, with the board of trustees.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with <u>present constitution</u> (Art. X, Sec. 29(F)).

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:1751.2)