

**HOUSE COMMITTEE AMENDMENTS**

2025 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 594 by Representative Henry

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 22:831(A)(1)," delete the remainder of the line and insert  
3 "832(A)(3) and (C), 833(B)(2), 842(A)(1),"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "to enact" and before "and to repeal" delete "R.S. 22:833(F)," and  
6 insert "R.S. 22:831(A)(3), 833(F), and 842(A)(3),"

7 AMENDMENT NO. 3

8 On page 1, at the beginning of line 4, after "R.S. 22:601.16(4)" and before "and Chapter 26"  
9 delete the comma "," and delete "832, and 836(B)" and insert "and 832(D) through (F)"

10 AMENDMENT NO. 4

11 On page 1, at the end of line 7, delete "to" and at the beginning of line 8 delete "repeal the  
12 insurance premium tax credit;"

13 AMENDMENT NO. 5

14 On page 1, line 13, after "R.S. 22:831(A)(1)," delete the remainder of the line and insert  
15 "832(A)(3) and (C), 833(B)(2), 842(A)(1),"

16 AMENDMENT NO. 6

17 On page 1, delete line 15 in its entirety and insert "22:831(A)(3), 833(F), and 842(A)(3) are  
18 hereby enacted to read as follows:"

19 AMENDMENT NO. 7

20 On page 1, at the end of line 16, insert a semicolon ";" and "premium tax"

21 AMENDMENT NO. 8

22 On page 2, between lines 10 and 11, insert the following:

23 "(3)(a) Beginning January 1, 2027, and each January 1 thereafter, if the sum  
24 of the prior year's actual premium tax collections and actual retaliatory tax  
25 collections exceed the sum of the 2024 calendar year actual premium tax collections  
26 and actual retaliatory tax collections, the insurance premium tax rate provided for in  
27 this Section shall be reduced by an amount equal to two-tenths of one percent.

28 (b) When the provisions of this Paragraph require a reduction in the  
29 insurance premium tax rate, the commissioner of insurance shall publish notice of  
30 the reduced rate on the Department of Insurance website.

31 \* \* \*

32 §832. Reduction of tax when certain investments are made in Louisiana

33 A.

34 \* \* \*



1 (7)(a) For purposes of businesses issuing life insurance policies subject to  
2 the tax in R.S. 22:842(A), ~~for taxable years beginning on or after January 1, 2024,~~  
3 "a qualifying Louisiana investment" is defined as:

4 (i) Certificates of deposit issued in Louisiana by any bank, savings and loan  
5 association, or savings bank, any of which has a main office or branch in Louisiana,  
6 or by a trust company with a main office or branch in Louisiana if the trust company  
7 holds funds in trust and invests them in certificates of deposit issued by a bank,  
8 savings and loan association, or savings bank with a main office or branch in  
9 Louisiana.

10 (ii) Cash on deposit in an account in Louisiana with any bank, savings and  
11 loan association, or savings bank, or a trust company holding funds in trust, any of  
12 which has a main office or branch in Louisiana.

13 (b) An investment shall be considered a qualifying Louisiana investment  
14 pursuant to the provisions of this Paragraph only when made by a business that ~~meets~~  
15 ~~all of the following criteria:~~

16 ~~(i) Issues issues life insurance policies and has total admitted assets under~~  
17 ~~three million dollars.~~

18 ~~(ii) Has total admitted assets under three million dollars.~~

19 ~~(iii) Is domiciled, licensed, and operating in Louisiana.~~

20 ~~(iv) Maintains its primary corporate office in Louisiana and has at least~~  
21 ~~seventy percent of its employees in Louisiana.~~

22 ~~(v) Maintains in Louisiana its core business functions, which include but are~~  
23 ~~not limited to the utilization of review services, claim payment processes, customer~~  
24 ~~processes, customer service call centers, enrollment services, information technology~~  
25 ~~services, and provider relations."~~

26 AMENDMENT NO. 9

27 On page 4, delete lines 14 through 16 in their entirety

28 AMENDMENT NO. 10

29 On page 4, at the end of line 18, insert a semicolon ";" and "premium tax"

30 AMENDMENT NO. 11

31 On page 5, between lines 1 and 2, insert the following:

32 "(3)(a) Beginning January 1, 2027, and each January 1 thereafter, if the sum  
33 of the prior year's actual premium tax collections and actual retaliatory tax  
34 collections exceed the sum of the 2024 calendar year actual premium tax collections  
35 and actual retaliatory tax collections, the insurance premium tax rate provided for in  
36 this Section shall be reduced by an amount equal to two-tenths of one percent.

37 (b) When the provisions of this Paragraph require a reduction in the  
38 insurance premium tax rate, the commissioner of insurance shall publish notice of  
39 the reduced rate on the Department of Insurance website.

40 \* \* \*

41 AMENDMENT NO. 12

42 On page 6, line 20, after "defined in" and before the period "." delete "R.S. 22:833(F)" and  
43 insert "R.S. 22:832(C) and 833(F)"

44 AMENDMENT NO. 13

45 On page 7, delete line 2 in its entirety and insert the following:

1 "Section 2. R.S. 22:601.16(4) and 832(D) through (F) and Chapter 26 of Title 51 of  
2 the"