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**HOUSE COMMITTEE AMENDMENTS**

2025 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 513  
by Representative Riser

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**AMENDMENT NO. 1**

On page 1, line 3, change "3530.6," to "3530.7 and to repeal R.S. 6:661.1(A)(2),"

**AMENDMENT NO. 2**On page 1, line 6, after "rulemaking;" and before "and", insert "to provide for powers of the  
commissioner; to repeal certain criteria for credit unions;"**AMENDMENT NO. 3**

On page 1, line 10, change "3530.6," to "3530.7,"

**AMENDMENT NO. 4**

On page 2, delete lines 9 and 10 and insert in lieu thereof the following:

(2) "Consumer Price Index for All Urban Consumers" means the All Items  
Consumer Price Index for All Urban Consumers for the U.S. City Average reported  
on a not seasonally adjusted basis published by the United States Bureau of Labor  
Statistics.

(3) "Precomputed consumer loan" means a consumer loan which represents  
a precomputed consumer credit transaction as defined in R.S. 9:3516(25)."

**AMENDMENT NO. 5**

On page 2, delete lines 11 through 17 and insert in lieu thereof the following:

§3530.3. Consumer loans; option to lend at alternate rates  
A. This Part shall not apply to persons engaged in the business of extending  
credit to borrowers primarily for business or commercial purposes.  
B. For any precomputed consumer loan that a licensed lender makes, the  
licensed lender has the option to either lend at the rates and fees contemplated in R.S.  
9:3519 and R.S. 9:3530, respectively, or at the rates and charges in R.S. 9:3530.5."

**AMENDMENT NO. 6**On page 2, line 18, change "B." to "C."**AMENDMENT NO. 7**On page 2, line 20, change "C." to "D."**AMENDMENT NO. 8**On page 2, line 23, change "D." to "E."**AMENDMENT NO. 9**On page 2, line 25, change "E." to "F."

1 AMENDMENT NO. 10

2 On page 4, delete lines 5 and 6 and insert in lieu thereof the following:

3 "(4) A lender may contract in writing for the payment of a delinquency  
4 charge authorized in R.S. 9:3527, in connection with a non-real estate consumer loan  
5 transaction. The delinquency charge shall not be considered a finance charge. No  
6 other fees or charges are permitted in accordance with this Part, except for the fee  
7 allowed in R.S. 9:3530.5."

8 AMENDMENT NO. 11

9 On page 4, line 15, delete "you are entitled to assistance." and insert in lieu thereof  
10 "assistance may be available."

11 AMENDMENT NO. 12

12 On page 4, delete lines 22 through 28 and insert in lieu thereof the following:

13 "C. On or before September first of each year, the Office of Financial  
14 Institutions shall publish a new maximum loan amount permitted pursuant to this  
15 Section on the website of the Office of Financial Institutions. The new amount shall  
16 be calculated by applying the twelve-month increase or decrease in the July United  
17 States Bureau of Labor Statistics Consumer Price Index for All Urban Consumers  
18 to the maximum loan amount of five thousand five hundred dollars in Subsection A  
19 of this Section and rounding that amount upward to the nearest ten dollar increment."

20 AMENDMENT NO. 13

21 On page 5, after line 5, add the following:

22 "§3530.7. Powers of the commissioner  
23 The commissioner may apply the provisions of Parts I, III, VII, VIII, IX, and  
24 X of Chapter 2 of this Code Title, the Louisiana Consumer Credit Law, for purposes  
25 of administering and regulating the activities of licensees and the provisions of this  
26 Part.  
27 Section 2. R.S. 6:661.1(A)(2) is hereby repealed in its entirety."