
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 271 Engrossed

2025 Regular Session

Willard

Abstract: Authorizes a parish governing authority to increase the amount of the homestead exemption up to an additional \$5,000 of the assessed value of a bona fide homestead.

Present constitution exempts from certain property taxes the first \$7,500 of assessed valuation (\$75,000 of fair market value) of a homestead.

Proposed constitutional amendment changes provisions of present constitution with respect to the amount of the homestead exemption by authorizing a parish governing authority to increase the amount of the homestead exemption by up to an additional \$5,000 of the assessed value of the property.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2026.

Effective January 1, 2027, and shall be applicable to property taxes for tax year 2027.

(Amends Const. Art. VII, §20(A)(1) and 21(K)(1) and (O)(1))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change proposed law from a mandatory increase in the amount of the homestead exemption to \$12,500 (\$125,000 of fair market value) of the assessed value of a homestead to a permissive increase in the amount of the homestead exemption of up to an additional \$5,000 of the assessed value of the property if the additional amount of the exemption is approved by the parish governing authority.