

SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator Reese to Engrossed Senate Bill No. 186 by Senator Reese

1 AMENDMENT NO. 1

2 On page 1, line 3, after "(5)(e)" and before the comma "," insert "and (J)(4) and (5)"

3 AMENDMENT NO. 2

4 On page 1, line 10, after "certain date;" and before "to provide" insert "to provide for  
5 reporting requirements;"

6 AMENDMENT NO. 3

7 On page 1, line 15, after "(5)(e)" and before "are hereby enacted" insert "and (J)(4) and (5)"

8 AMENDMENT NO. 4

9 On page 2, line 14, after "CFR 121.201" delete the remainder of the line and delete lines 15  
10 and 16

11 AMENDMENT NO. 5

12 On page 2, line 17. before the period "." delete "**growth of the state**"

13 AMENDMENT NO. 6

14 On page 5, between lines 5 and 6, insert the following:

15 "J.(1) \* \* \*

16 **(4) Qualified community development entities that issue qualified equity**  
17 **investments after August 1, 2025, shall submit a report to the secretary of**  
18 **Louisiana Economic Development within the first five business days after the**  
19 **first anniversary of the initial credit allowance date and thereafter an annual**  
20 **report within forty-five days of the beginning of the calendar year during the**  
21 **compliance period, that contains the following information:**

22 **(a) The name of each qualified active low-income community business**  
23 **that received a qualified low-income community investment and a brief**  
24 **description of the qualified active low-income community business, including**  
25 **its sector assigned by the North American Industry Classification System code.**

26 **(b) The location of each qualified active low-income community business,**  
27 **including whether the business is an impact business as defined in this Section.**

28 **(c) The amount of the qualified low-income community investment made**  
29 **in each qualified active low-income community business.**

30 **(d) The number of employment positions created and retained as a result**  
31 **of the qualified low-income community investment and the average salary of**  
32 **such positions, including whether the positions offer benefits and training.**

33 **(e) The number of employment positions expected to be created as a**  
34 **result of each such qualified low-income community investment.**

35 **(f) The poverty rate and median family income, based on the most recent**  
36 **census estimate by the United States Census Bureau, for each low-income**  
37 **community with a qualified active low-income community business that**  
38 **received a qualified low-income community investment.**

39 **(g) The preceding twelve-month average monthly unemployment rate,**  
40 **based on United States Bureau of Labor Statistics data, for each low-income**  
41 **community with a qualified active low-income community business that**  
42 **received a qualified low-income community investment.**

43 **(h) The amount of any federal qualified low-income community**  
44 **investment received by each qualified active low-income community business.**

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**(i) Any additional information the qualified community development entity may add concerning the qualified low-income community investment and its impact on the low-income community or the state, such as community support, environmental effects, follow-up capital investment, and other related economic development impacts.**

**(5) The qualified community development entity is not required to provide the annual report as provided for in Paragraph (4) of this Subsection for qualified low-income community investments that have been redeemed or repaid.**

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