

for injunctive relief against the foreign adversary or a prohibited foreign actor to restrain and enjoin the sale or lease of immovable property. Establishes a process for such action if the attorney general elects to seek enforcement. Provides certain requirements for the attorney general to serve an investigative demand or subpoena for deposition testimony of a person who has information or other evidence of an alleged violation of present law. Further provides form, notice, and service requirements for such investigative demands and subpoenas. Authorizes the attorney general to apply to the court for an order compelling compliance with the investigative demand or subpoena if no protective order is secured. Further authorizes the attorney general to use other procedures authorized by law for a violation of present law. Authorizes the court, when petitioned by the attorney general, to issue additional orders such as revocation, forfeiture, or suspension of licensure; to appoint a receiver; to dissolve a domestic corporation; to suspend or terminate a foreign company's right to do business in the state, to require restitution; and to require civil forfeiture or divestiture of immovable property.

Proposed law retains present law and also makes the provisions regarding agricultural land applicable to all other immovable property acquired by a foreign adversary or a prohibited foreign actor.

Present law (R.S. 3:3614) applies to both individuals and business entities that are foreign adversaries or prohibited foreign actors as it relates to farmland and present law (R.S. 9:2717.1) as it relates to all other immovable property only applies to business entities.

Proposed law retains present law and provides that an individual who is a foreign adversary or a prohibited foreign actor may not own immovable property, whether it is farmland or other immovable property.

Present law provides that the prohibition against foreign adversaries owning immovable property in Louisiana only applies to property acquired on or after Aug. 1, 2023.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 9:2717.1(A), (B)(1), (2), (4), and (5), (C)(1)(intro para), (C)(1)(b), (D), (E), (F), (G), and (H); adds R.S. 9:2717.1(I), (J), and (K))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary A to the original bill

1. Removes proposed changes to current law (R.S. 18:1362(A)(1)) regarding the duties and responsibilities of the Voting System Commission.
2. Adds an exception to the definition of a "prohibited foreign actor" for those individual persons who are citizens of a foreign adversary but who are lawfully present in the United States by virtue of authorization by the United States Department of Homeland Security.

3. Provides that the prohibitions against acquisition of immovable property by a prohibited foreign actor shall not apply to entities that have a national security agreement with the Committee on Foreign Investment in the United States (CFIUS) and who maintain that agreement and certify its validity to the Military Department, state of Louisiana.
3. Removes proposed new section of law (R.S. 9:2717.1.1) that would have provided for military expropriation of land within 50 miles of national security infrastructure which is found to be under the control of a foreign adversary or a prohibited foreign actor.
4. Removes any proposed changes to laws related to Louisiana elections or voting systems.