DIGEST

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HB 695 Engrossed	2025 Regular Session	Crews
IID 070 Engrossed		erems

Abstract: Provides relative to gold and silver currency.

<u>Present law</u> provides that any gold or silver coin, specie, or bullion issued by any state or the U.S. government as legal tender shall be recognized as legal tender in this state.

<u>Proposed law</u> amends <u>present law</u> to provide that gold or silver coin, specie, or buillion must be recognized, not issued, by the U.S. government to be recognized as legal tender in this state.

<u>Proposed law</u> adds that any gold-backed debit instrument that can convert gold in a depository to fiat currency shall be recognized as legal tender in this state.

(Amends R.S. 6:341(A))