SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator Duplessis to Engrossed House Bill No. 434 by Representative Dewitt

1 AMENDMENT NO. 1

2 On page 2, after line 16, insert the following:

3 "Section 2. Pursuant to the provisions of this Act, every motor vehicle insurer 4 authorized to transact business in the state of Louisiana shall reduce its combined rates for 5 bodily injury liability and for property damage by a minimum of two percent in each of its respective territorial service areas. Every motor vehicle insurer authorized to transact 6 business in the state of Louisiana shall make a policy rate filing with the commissioner of 7 8 insurance for the required minimum rate reduction of two percent within sixty days of the 9 effective date of this Act. The savings provided for in this Section shall be applicable to an 10 insured upon policy renewal or policy issuance."