SENATE FLOOR AMENDMENTS
2025 Regular Session
Amendments proposed by Senator Morris to Engrossed House Bill No. 470 by Representative McFarland

1   AMENDMENT NO. 1

2   On page 1, at the end of line 3, insert "to provide for disclosures;"

3   AMENDMENT NO. 2

4   On page 1, line 16 after "interest" insert a period "." and delete the remainder of the line

5   AMENDMENT NO. 3

6   On page 1, delete line 17 and insert the following:

7   "C.(1) A revenue-based financing transaction shall include a written
8   disclosure of the terms of the revenue-based financing transaction as provided in
9   Paragraph (2) of this Subsection. The disclosure shall be provided at or before
10   consummation of the transaction. Only one disclosure shall be provided for each
11   revenue-based financing transaction, and a disclosure shall not be required as a result
12   of a modification, forbearance, or change to a consummated revenue-based financing
13   transaction.
14   (2) A revenue-based financing transaction shall provide a written disclosure
15   of the following information:
16   (a) The total amount of funds provided to the commercial enterprise under
17   the terms of the agreement.
18   (b) The total amount of funds disbursed to the commercial enterprise if less
19   than the amount specified in Subparagraph (a) of this Paragraph as a result of any
20   fees deducted or withheld at disbursement, any amount paid to the provider to satisfy
21   a prior balance, and any amount paid to a third party on behalf of the commercial
22   enterprise.
23   (c) The total amount to be paid to the provider under the terms of the
24   agreement.
25   (4) The total dollar cost under the terms of the agreement, calculated by
26   finding the difference between the amount specified in Subparagraph (a) of this
27   Paragraph and the amount specified in Subparagraph (c) of this Paragraph.
28   (5) The manner, frequency, and amount of each payment, or if the amount of
29   the payments vary, the manner and frequency of the payments, the estimated amount
30   of the initial payment, a description of the methodology for calculating any variable
31   payment, and the circumstances under which payments may vary.
32   (6) Whether there are any costs or discounts associated with prepayment,
33   including a reference to the provision in the transaction that creates the contractual
34   rights of the parties related to prepayment."