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**SENATE COMMITTEE AMENDMENTS**

2025 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 518 by Representative Geymann

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 47:633" and before the comma "," insert "and 645(A) and (B), to enact R.S. 47:633.1, and to repeal R.S. 47:633(7)(e)"

AMENDMENT NO. 2

On page 1, line 5, after "tax administration;" and before "to make" insert "to provide for the dedication of severance taxes; to provide for definitions;"

AMENDMENT NO. 3

On page 1, line 8, after "Section 1." delete the remainder of the line and insert "R.S. 47:633 and 645(A) and (B) are hereby amended and reenacted and R.S. 47:633.1 is hereby enacted to read as follows:"

AMENDMENT NO. 4

On page 1, at the beginning of line 10, delete "A."

AMENDMENT NO. 5

On page 9, delete lines 6 through 28, and on page 10, delete lines 1 through 7 and insert the following:

~~"(e) For purposes of this Paragraph, the following terms shall have the following definitions:~~

~~(i) "Payout of well cost" shall be the cost of completing the well to the commencement of production as reflected in the well cost statement submitted to the Department of Energy and Natural Resources.~~

~~(ii) "Qualified accountant" means a certified public accountant ("CPA") who meets all of the following qualifications:~~

~~(aa) Maintains an active unrestricted original certified public accountant license.~~

~~(bb) Maintains a current Louisiana certified public accountant firm permit.~~

~~(cc) Actively participates in a Peer Review Program approved by the State Board of Certified Public Accountants of Louisiana.~~

~~(iii) "Well cost statement" means a statement issued by a qualified accountant who is unrelated to the operator and that is a report of the qualified accountant's verification of the costs of completing the well to the commencement of production. The well cost statement shall contain an opinion from the qualified accountant that the well cost statement presents fairly, in all material aspects, the costs expended to complete the well. The well cost statement shall:~~

~~(aa) Be performed in accordance with the accounting standards generally accepted in the United States.~~

~~(bb) Be addressed to the party which has engaged the qualified accountant, with a copy addressed to the operator.~~

~~(cc) Contain the qualified accountant's name, address, and telephone number.~~

~~(dd) Contain a certification that the qualified accountant is unrelated to the operator.~~

~~(ee) Be dated as of the date of completion of the qualified accountant's field work.~~

~~(ff) Contain a statement of acknowledgment by the qualified accountant that the state is relying on the well cost statement in the allowance of an exemption under the provisions of this Section."~~

1 AMENDMENT NO. 6

2 On page 15, between lines 27 and 28, insert the following:

3 "§633.1. Severance tax; Louisiana Forestry Commission market value  
4 determination"

5 AMENDMENT NO. 7

6 On page 15, at the beginning line 28, delete "B."

7 AMENDMENT NO. 8

8 On page 15, at the end of line 29, delete "Paragraphs (A)(1) and" and on page 16, at the  
9 beginning of line 1, delete "(2) of this Section" and insert "R.S. 47:633(1) and (2)"

10 AMENDMENT NO. 9

11 On page 16, after line 4, insert the following:

12 "\* \* \*

13 §645. Disposition of collections

14 A. All taxes levied in this Part shall be collected monthly by the secretary  
15 and, ~~except as otherwise provided herein and in R.S. 30:301 et seq. and in R.S.~~  
16 ~~49:213.7,~~ shall be paid by him into the state treasury immediately upon receipt.  
17 When so paid, all of the severance taxes collected on natural resources, severed from  
18 soil or water, including salt content in brine, not otherwise allocated by the  
19 Constitution of Louisiana, shall be credited to the state treasury.

20 B. (1) Severance taxes shall be credited by the treasurer for allocation to the  
21 governing authority of the parish within which severance or production occurs as  
22 provided in Article VII, Section 4 of the Constitution of Louisiana as follows:

23 (a) One-third of the sulphur severance tax, but not to exceed one hundred  
24 thousand dollars,

25 (b) One-third of the lignite severance tax.

26 (c) One-fifth ~~one-fifth~~ of the severance tax on all natural resources other than  
27 sulphur, lignite, or timber, but not to exceed five hundred thousand dollars, and

28 (d) Three-fourths ~~three-fourths~~ of the timber severance tax, shall be allocated  
29 to the governing authority of the parish within which severance or production occurs  
30 and shall be credited to such parish by the treasurer for allocation to the governing  
31 authority of the parish in which severance or production occurs as provided in  
32 Article VII, Section 4 of the Constitution of 1974.

33 (2) The allocated amounts shall not exceed the limits set forth in Article VII,  
34 Section 4 of the Constitution of Louisiana. When these limits have been reached,  
35 there shall be no further allocation, and all additional collections for the year shall  
36 be credited in full to the state treasury except as provided in R.S. 30:88.1.

37 \* \* \*

38 Section 2. R.S. 47:633(7)(e) is hereby repealed.

39 Section 3. The provisions of Section 2 of this Act shall be given retroactive  
40 application."