

GREEN SHEET REDIGEST

HB 493

2025 Regular Session

Crews

TAX EXEMPTIONS: Provides relative to a property tax exemption for certain private aircraft

DIGEST

Present law provides that no personal property tax shall be imposed on any aircraft weighing less than 6,000 pounds which is owned by a private individual and not used for commercial or profit-making purposes.

Proposed law changes present law to extend the exemption to aircraft with an operating empty weight of less than 7,000 pounds and owned by either a private individual or a limited liability company and operated in accordance with specific federal regulation.

Proposed law repeals obsolete provisions of present law.

Proposed law applies to taxable periods beginning on and after Jan. 1, 2026.

Effective Jan. 1, 2026.

(Amends R.S. 47:6001(A); Repeals R.S. 47:6001(B))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Change the type of aircraft eligible for the tax exemption provided for in proposed law from an aircraft weighing less than 6,000 pounds to an aircraft with an operating empty weight of 7,000 pounds or less.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the reengrossed bill

1. Make technical changes.