

SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator Bass to Engrossed House Bill No. 518 by Representative Geymann

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 47:633" and before the comma "," insert "and 645(A) and (B)"

3 AMENDMENT NO. 2

4 On page 1, line 5, after "tax administration;" and before "to make" insert "to provide for the
5 dedication of severance taxes; to provide for definitions;"

6 AMENDMENT NO. 3

7 On page 1, line 8, after "R.S. 47:633" and before "hereby amended" delete "is" and insert
8 "and 645(A) and (B) are"

9 AMENDMENT NO. 4

10 On page 9, delete lines 13 through 28, and on page 10, delete lines 1 through 7 and insert the
11 following:

12 "(aa) Maintains an active ~~unrestricted original~~ certified public accountant
13 license in good standing.

14 (bb) Maintains a current Louisiana certified public accountant firm permit.

15 (cc) Actively participates in a Peer Review Program approved by the State
16 Board of Certified Public Accountants of Louisiana.

17 (iii) "Well cost statement" means a statement report issued by a qualified
18 accountant who is ~~unrelated to the operator and that is a report of the qualified~~
19 ~~accountant's verification of the costs of completing the well to the commencement~~
20 ~~of production. The well cost statement shall contain an opinion from the qualified~~
21 ~~accountant that the well cost statement presents fairly, in all material aspects, the~~
22 ~~costs expended to complete the well. The well cost statement shall independent from~~
23 ~~the operator and the report shall meet all of the following conditions:~~

24 (aa) Be performed in accordance with the accounting attestation standards
25 generally accepted in the United States established by the American Institute of
26 Certified Public Accountants.

27 (bb) ~~Be addressed to the party which has engaged the qualified accountant,~~
28 ~~with a copy addressed to the operator:~~

29 (cc) Contain the qualified accountant's name, address, and telephone number.

30 (dd) (cc) Contain a certification statement of acknowledgment that the
31 qualified accountant is ~~unrelated to the~~ independent from the operator.

32 (ee) (dd) Be dated as of the date of completion of the qualified accountant's
33 field work.

34 (ff) (ee) Contain a statement of acknowledgment by the qualified accountant
35 that the state is relying on the well cost statement in the allowance of an exemption
36 under the provisions of this Section."

37 AMENDMENT NO. 5

38 On page 16, after line 4, insert the following:

39 " * * *

40 §645. Disposition of collections

41 A. All taxes levied in this Part shall be collected monthly by the secretary
42 and, ~~except as otherwise provided herein and in R.S. 30:301 et seq. and in R.S.~~
43 ~~49:213.7,~~ shall be paid by him into the state treasury immediately upon receipt.

44 When so paid, all of the severance taxes collected on natural resources, severed from

1 soil or water, including salt content in brine, not otherwise allocated by the
2 Constitution of Louisiana, shall be credited to the state treasury.

3 B. (1) Severance taxes shall be credited by the treasurer for allocation to the
4 governing authority of the parish within which severance or production occurs as
5 provided in Article VII, Section 4 of the Constitution of Louisiana as follows:

6 (a) One-third of the sulphur severance tax, but not to exceed one hundred
7 thousand dollars, one-fifth

8 (b) One-third of the lignite severance tax.

9 (c) One-fifth of the severance tax on all natural resources other than sulphur,
10 lignite, or timber, but not to exceed five hundred thousand dollars, and three-fourths

11 (d) Three-fourths of the timber severance tax, shall be allocated to the
12 governing authority of the parish within which severance or production occurs and
13 shall be credited to such parish by the treasurer for allocation to the governing
14 authority of the parish in which severance or production occurs as provided in
15 Article VII, Section 4 of the Constitution of 1974.

16 (2) The allocated amounts shall not exceed the limits set forth in Article VII,
17 Section 4 of the Constitution of Louisiana. When these limits have been reached,
18 there shall be no further allocation, and all additional collections for the year shall
19 be credited in full to the state treasury except as provided in R.S. 30:88.1.

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