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**SENATE FLOOR AMENDMENTS**

2025 Regular Session

Amendments proposed by Senator Womack to Reengrossed House Bill No. 461 by Representative McFarland

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1 AMENDMENT NO. 1

2 Delete Senate Committee Amendment Nos. 8 through 13 proposed by the Senate Committee  
3 on Finance and adopted by the Senate on June 3, 2025.

4 AMENDMENT NO. 2

5 In Senate Committee Amendment No. 7 proposed by the Senate Committee on Finance and  
6 adopted by the Senate on June 3, 2025, on page 1, delete lines 27 through 31 and at the  
7 beginning of line 32, delete "(K)" and insert "(J)"

8 AMENDMENT NO. 3

9 In Senate Committee Amendment No. 7 proposed by the Senate Committee on Finance and  
10 adopted by the Senate on June 3, 2025, on page 2, between lines 5 and 6 insert the following:

11                   "(C) Notwithstanding any provision of law to the contrary, the state treasurer  
12                   is hereby authorized and directed to transfer \$1,030,000 from the State General Fund  
13                   (Direct) to the Major Events Incentive Fund."

14 AMENDMENT NO. 4

15 In Senate Committee Amendment No. 7 proposed by the Senate Committee on Finance and  
16 adopted by the Senate on June 3, 2025, on page 2, line 6, delete "(C)" and insert "(D)"

17 AMENDMENT NO. 5

18 On page 1, line 2, after "To enact R.S. 39:100.112(F)(2)(d)," insert "100.252(E),  
19 100.253(D)(3), 100.254 through 100.256, and R.S. 51:2316,"

20 AMENDMENT NO. 6

21 On page 1, line 4, after "accounts;" delete the remainder of the line and insert the following:

22                   "to authorize appropriation from the Revenue Stabilization Trust Fund; to modify  
23                   threshold amounts and percentages allowable for appropriations from the Revenue  
24                   Stabilization Trust Fund; to provide for use of monies in the Louisiana  
25                   Transportation Infrastructure Fund; to provide for use of monies in the Higher  
26                   Education Campus Revitalization Fund; to establish the Modernization and Security  
27                   Fund; to establish the Louisiana Economic Development Initiatives Fund; to  
28                   establish the Local Infrastructure Fund; to establish the Site Investment and  
29                   Infrastructure Improvement Fund; to provide"

30 AMENDMENT NO. 7

31 On page 1, line 5, after "for" and before "and to" delete "an effective date;" and insert  
32 "effectiveness;"

33 AMENDMENT NO. 8

34 On page 2, delete line 10 in its entirety and insert the following:

35                   "Section 3. R.S. 39:100.112(F)(2)(d), 100.252(E), 100.253(D)(3), and  
36                   100.254 through 100.256 are hereby enacted to read as follows:"

1 AMENDMENT NO. 9

2 On page 2, line 18, after "equal" delete the remainder of the line and delete line 19 in its  
3 entirety and insert the following:

4 "two billion seven hundred million dollars and the allowable percentage shall equal  
5 forty-five percent."

6 AMENDMENT NO. 10

7 On page 2, between lines 20 and 21 insert the following:

8 "§100.252. Louisiana Transportation Infrastructure Fund

9 \* \* \*

10 E. For Fiscal Year 2025-2026, the monies deposited in the fund shall be  
11 utilized for the following:

12 (1) The amount of two hundred eighty million nine hundred thousand dollars  
13 of monies received into the fund shall be utilized in the Highway Priority Program.

14 (2) Of the monies remaining in the fund, the amount of two hundred forty  
15 nine million dollars shall be used for highway preservation projects.

16 (3) Of the remaining monies in the fund, the amount of one hundred million  
17 one hundred thousand dollars shall be used for projects included in the Bridge  
18 Bundling Program.

19 (4) Of the remaining monies in the fund, the amount of sixty-three million  
20 dollars shall be used for district maintenance funding.

21 (5) Of the remaining monies in the fund, the amount of four million dollars  
22 shall be used for initiatives for additional mowing cycles along state roads.

23 (6) Of the remaining monies in the fund, the amount of two million dollars  
24 shall be used for costs associated with road transfers identified by the Department  
25 of Transportation and Development.

26 (7) The remaining monies in the fund shall be used solely for initiatives  
27 associated with transportation infrastructure, maintenance on bodies of water and  
28 coastal restoration and protection projects, and capital outlay projects.

29 §100.253. Higher Education Campus Revitalization Fund

30 \* \* \*

31 D. The monies in the fund shall be utilized for the following:

32 \* \* \*

33 (3) For Fiscal Year 2025-2026, the state treasurer shall deposit the first  
34 twenty-five million dollars of monies received into the fund into the College and  
35 University Deferred Maintenance and Capital Improvement Fund for the purposes  
36 provided in R.S. 17:3369.1 through 3369.4.

37 \* \* \*

38 §100.254. Modernization and Security Fund

39 A. There is hereby established in the state treasury, as a special fund, the  
40 Modernization and Security Fund, hereinafter referred to in this Section as the  
41 "fund".

42 B. After allocation of money to the Bond Security and Redemption Fund as  
43 provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer  
44 shall deposit into the fund any monies transferred or appropriated by the legislature.  
45 The treasurer shall also deposit into the fund any grants, donations, gifts, or other  
46 monies which may become available.

47 C. All unexpended and unencumbered monies in the fund at the end of the  
48 fiscal year shall remain in the fund. The monies in the fund shall be invested by the  
49 state treasurer in the same manner as monies in the state general fund. Interest earned  
50 on the investment of monies in the fund shall be credited to the fund.

51 D. The monies in the fund shall be utilized for the following:

- 1           (1) Providing for payments of major repairs on state infrastructure.
- 2           (2) Providing for payments on acquisitions for state agencies.
- 3           (3) Providing for financial investment into information technology initiatives
- 4 within state agencies.
- 5           (4) Providing for investment into security initiatives at state agencies.
- 6           (5) Any remaining monies in the fund shall be used solely for various
- 7 initiatives focused on ensuring technological adequacy and security of the state.

8           §100.255. Louisiana Economic Development Initiatives Fund

9           A. There is hereby established in the state treasury, as a special fund, the  
10 Louisiana Economic Development Initiatives Fund, hereinafter referred to in this  
11 Section as the "fund".

12           B. After allocation of money to the Bond Security and Redemption Fund as  
13 provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer  
14 shall deposit into the fund any monies transferred or appropriated by the legislature.  
15 The treasurer shall also deposit into the fund any grants, donations, gifts, or other  
16 monies which may become available.

17           C. All unexpended and unencumbered monies in the fund at the end of the  
18 fiscal year shall remain in the fund. The monies in the fund shall be invested by the  
19 state treasurer in the same manner as monies in the state general fund. Interest earned  
20 on the investment of monies in the fund shall be credited to the fund.

21           D. The monies in the fund shall be utilized for the following:

22           (1) The state treasurer shall deposit the first one hundred fifty million dollars  
23 of monies received into the fund into the Site Investment and Infrastructure  
24 Improvement Fund.

25           (2) Of the remaining monies in the fund, the treasurer shall deposit sixty-five  
26 million seven hundred twenty-four thousand one hundred twelve dollars of monies  
27 received into the fund into the Rapid Response Fund.

28           (3) Of the remaining monies in the fund, the treasurer shall deposit five  
29 million dollars of monies received into the fund into the Marketing Fund.

30           (4) Of the remaining monies in the fund, the treasurer shall deposit ten  
31 million dollars of monies received into the fund into the Major Events Incentive  
32 Fund.

33           (5) Any remaining monies in the fund shall be used solely for training,  
34 marketing initiatives, commitments made by Louisiana Economic Development, and  
35 various capital initiatives that will have a positive impact on the state's economy.

36           §100.256. Local Infrastructure Fund

37           A. There is hereby established in the state treasury, as a special fund, the  
38 Local Infrastructure Fund, hereafter referred to in this Section as the "fund".

39           B. After allocation of money to the Bond Security and Redemption Fund as  
40 provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer  
41 shall deposit into the fund any monies transferred or appropriated by the legislature.  
42 The treasurer shall also deposit into the fund any grants, donations, gifts, or other  
43 monies which may become available.

44           C. Monies in the fund shall be invested in the same manner as monies in the  
45 state general fund. Interest earned on investment of monies in the fund shall be  
46 credited to the fund. Unexpended and unencumbered monies in the fund at the end  
47 of the fiscal year shall remain in the fund.

48           D. Monies in the fund shall be appropriated to the division of administration,  
49 office of community development, for the reimbursement of qualifying expenses of  
50 a political subdivision incurred in the repair or mitigation of damage caused by the  
51 expansion of broadband services.

52           E. The division of administration, office of community development, shall  
53 develop guidelines for the administration of monies in the fund and shall submit such  
54 guidelines for review and approval by the Water Sector Commission prior to  
55 implementation. The office of community development shall submit a quarterly  
56 report to the Water Sector Commission on the monies expended from the fund.

57           Section 4. R.S. 51:2316 is hereby enacted to read as follows:

1           §2316. Site Investment and Infrastructure Improvement Fund

2           A. There is hereby established in the state treasury, as a special fund, the Site  
3 Investment and Infrastructure Improvement Fund, hereafter referred to as the "fund".

4           B.(1) After allocation of money to the Bond Security and Redemption Fund  
5 as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the  
6 treasurer shall deposit into the fund any monies transferred or appropriated by the  
7 legislature. The treasurer shall also deposit into the fund any grants, donations, gifts,  
8 or other monies which may become available.

9           (2) Monies in the fund shall be invested in the same manner as monies in the  
10 state general fund. Interest earned on investment of monies in the fund shall be  
11 deposited into the state general fund. Unexpended and unencumbered monies in the  
12 fund at the end of the fiscal year shall remain in the fund.

13           C.(1) Subject to appropriation by the legislature to Louisiana Economic  
14 Development, hereafter referred to in this Section as the "department", monies in the  
15 fund shall be used solely for economic development efforts, specifically for site  
16 investment and infrastructure improvements for economic development purposes.

17           (2) Monies in the fund shall be utilized in accordance with the department's  
18 strategic plan and program priorities. The department shall consider the following  
19 factors in the allocation of monies:

- 20           (a) Demonstrated market demand in priority sectors.
- 21           (b) Performance measures.
- 22           (c) Return on investment.
- 23           (d) Impact on distressed communities.
- 24           (e) Public benefit and economic impact.
- 25           (f) Site potential.
- 26           (g) Any other factors as established by rule.

27           (3) Notwithstanding any provision of law to the contrary, the department  
28 shall prioritize allocation of monies to purposes that meet any of the following  
29 criteria:

- 30           (a) Leverage public-private partnerships, private equity, or other resources.
- 31           (b) Address specific and critical needs for high-potential projects.
- 32           (c) Are a Louisiana Economic Development certified site.
- 33           (d) Any other factors as established by rule.

34           (4) In accordance with the Administrative Procedure Act, the secretary of  
35 Louisiana Economic Development is hereby authorized and directed to adopt and  
36 promulgate rules necessary for implementation and administration of the provisions  
37 of this Subsection. Notwithstanding any provisions of law to the contrary, such rules  
38 may be promulgated by emergency rule.

39           Section 5. Within two weeks of the effective date of this Section, the division  
40 of administration shall coordinate with the department of the treasury to determine  
41 the amount to transfer to the Water Sector Fund any unobligated balances as  
42 determined by applicable federal guidelines for the American Rescue Plan Act's  
43 State and Local Fiscal Recovery Fund Program, including any unspent interest  
44 balances. Notwithstanding any provision of law to the contrary, the state treasurer  
45 is hereby authorized and directed to transfer any such determined unobligated  
46 balances to the Water Sector Fund."

47           AMENDMENT NO. 11

48           On page 2, at the beginning of line 21, delete "Section 3." and insert "Section 6."

49           AMENDMENT NO. 12

50           On page 2, at the beginning of line 26, delete "Section 4.This "and insert "Section 7.(A) This  
51 Section and Sections 1 and 3 through 6 of this"

52           AMENDMENT NO. 13

53           On page 3, line 1, after "this" and before "Act", insert "Section and Sections 1 and 3 through  
54 6 of this"

1 AMENDMENT NO. 14

2 On page 3, after line 2, insert the following:

3 "(B) Section 2 of this Act shall become effective on July 1, 2025."