

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 483****2025 Regular Session****Wright**

BANKS/BANKING: Provide relative to virtual currency kiosks

Synopsis of Senate Amendments

1. Clarifies the type of transactions that apply in proposed law.

Digest of Bill as Finally Passed by Senate

Present law provides for definitions.

Proposed law retains present law and defines "fiat currency", "virtual currency kiosk", "virtual currency kiosk operator", and "virtual currency kiosk transaction".

Proposed law provides for who is considered to be engaged in virtual currency business activity in this state and who shall be subject to the provisions of present and proposed law.

Proposed law provides for a maximum daily transaction limit of \$3,000 for each user of a virtual currency kiosk.

Proposed law provides that an owner or operator of a virtual currency kiosk shall either wait 72 hours before processing a user's virtual currency kiosk transaction or allow the user to cancel and receive a full refund for the virtual currency kiosk transaction.

Proposed law provides for the signage that must be displayed on a virtual currency kiosk.

Proposed law adds that virtual currency kiosk operators shall use blockchain analytics software.

Proposed law provides that all virtual currency kiosk operators shall establish and maintain an anti-fraud policy.

Proposed law provides that each virtual currency kiosk operator shall implement, maintain, and enforce a written enhanced due diligence policy.

Directs the La. State Law Institute to alphabetize and renumber the definitions contained in present law and proposed law and to correct any cross-references that may need to be changed as a result of this renumbering.

(Adds R.S. 6:1382(31)-(34), 1383(D), 1389, 1393.1(J), and 1395-1397)