

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 548****2025 Regular Session****LaCombe**

ENERGY: Provides for the dedication of revenue from carbon dioxide sequestration on state lands and water bottoms

Synopsis of Senate Amendments

1. Provides that if a carbon dioxide injection tax is enacted, dedicating funds to parishes, the obligation of a state agency to pay local authorities under proposed law shall be reduced by any tax revenue received by the local authority.

Digest of Bill as Finally Passed by Senate

Present law provides for the following distribution of funds collected by the office of mineral resources from any contractual agreements for the storage of carbon dioxide on state-owned lands or water bottoms:

- (1) 30% to the Mineral and Energy Operation Fund.
- (2) 30% to parishes included in the agreement. If one or more parishes is included in the agreement, the 30% will be divided based on the amount of land in each parish included in the agreement.
- (3) The remaining funds are deposited into the state general fund.

Present law excludes from the present law distribution all existing constitutional and statutory dedications of funds collected by the office of mineral resources on behalf of a state agency.

Proposed law limits the present law distribution to public lands as defined in present law (R.S. 41:1701) and formerly navigable dried lake beds that remain owned by the state and removes the exclusion for constitutional and statutorily dedicated funds.

Proposed law dedicates 30% of injection-based revenue received by state agencies for carbon dioxide sequestration projects on property owned by state agencies to parishes within the area of review for the storage facility.

Proposed law further provides that any remaining injection-based revenue collected by the Dept. of Wildlife and Fisheries or the Wildlife and Fisheries Commission must be deposited into the La. Wildlife and Fisheries Conservation Fund.

Proposed law further provides that any remaining injection-based revenue collected by any other state agency must be deposited into the state general fund.

Proposed law provides a definition for "injection-based revenue."

Proposed law provides that if a tax on carbon dioxide injection is enacted and dedicates funds to parishes, the obligation of a state agency to pay local authorities under proposed law shall be reduced by any tax revenue received by the local authority.

(Amends R.S. 30:149(B)(intro. para.) and (C) and 209.2(B)(intro. para.) and (C) and R.S. 56:765; Adds R.S. 30:149.1 and 209.3)