

ACT No. 122

2025 Regular Session

HOUSE BILL NO. 18

BY REPRESENTATIVES KERNER AND DEWITT

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AN ACT

To amend and reenact R.S. 11:107.1(D)(4)(a), to enact R.S. 11:2256.4, and to repeal R.S. 11:107.1(D)(4)(c), relative to the Firefighters' Retirement System; to provide relative to the system's funding deposit account; to remove the prohibition on payment of cost-of-living increases from the funding deposit account; to provide with respect to a nonrecurring lump-sum supplemental payment to certain retirees and beneficiaries; to provide for eligibility and calculation of such payment; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article X, Section 29(C) of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:107.1(D)(4)(a) is hereby amended and reenacted and R.S. 11:2256.4 is hereby enacted to read as follows:

§107.1. Funding deposit account

* * *

D. Notwithstanding any provisions of law to the contrary, the board of trustees of each system may in any fiscal year direct that funds from the account be charged for the following purposes:

* * *

(4)(a) ~~Except as provided in Subparagraph (c) of this Paragraph, to~~ To provide for cost-of-living increases, in accordance with applicable law.

* * *

1 §2256.4. Nonrecurring lump-sum supplemental payment in 2025

2 A. A nonrecurring lump-sum supplemental payment shall be paid to the
3 following retirees and beneficiaries:

4 (1) Any retiree who has received a benefit for at least one year as of June 30,
5 2025.

6 (2) Any nonretiree beneficiary if the retiree or beneficiary or both combined
7 have received a benefit for at least one year as of June 30, 2025.

8 B. The supplemental payment paid pursuant to the provisions of this Section
9 shall be paid no later than August 1, 2025.

10 C. Each retiree or beneficiary to whom this Section applies shall receive a
11 nonrecurring lump-sum supplemental payment in the amount of two thousand
12 dollars.

13 Section 2. R.S. 11:107.1(D)(4)(c) is hereby repealed in its entirety.

14 Section 3. The cost of this Act shall be funded with monies from the system's
15 funding deposit account. Any additional cost shall be funded with additional employer
16 contributions.

17 Section 4. This Act shall become effective upon signature by the governor or, if not
18 signed by the governor, upon expiration of the time for bills to become law without signature
19 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
20 vetoed by the governor and subsequently approved by the legislature, this Act shall become
21 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____