

ACT No. 129

2025 Regular Session

HOUSE BILL NO. 51

BY REPRESENTATIVE YOUNG

1 AN ACT

2 To amend and reenact R.S. 17:3991(H), relative to charter schools; to provide relative to the
3 assets of certain charter schools; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 17:3991(H) is hereby amended and reenacted to read as follows:

6 §3991. Charter schools; requirements; limitations; renewal; amendment; revocation;
7 board membership

8 * * *

9 H.(1)(a) Any assets acquired by a Type 1, 2, 3, 3B, or 5 charter school are
10 the property of that charter school for the duration of that school's charter agreement.

11 (b) Any assets acquired by a Type 4 charter school are the property of the
12 local school board.

13 (2) If a Type 1, 3, or 3B charter school is approved for conversion to a Type
14 2 charter school under the provisions of R.S. 17:3983(B)(2), all assets purchased
15 with any public funds prior to such conversion shall remain the property of that
16 charter school for the duration of that school's charter agreement with the state board.

17 (3)(a) If the charter agreement of any Type 1, 2, 3, 3B, or 5 charter school
18 is revoked or the school otherwise ceases to operate, all assets purchased by the
19 charter school with any public funds become the property of the chartering authority.

20 (b) Notwithstanding Subparagraph (a) of this Paragraph, if the charter
21 agreement of a Type 2 charter school that was previously any other type of charter

1 school is revoked or the school otherwise ceases to operate, any property owned by
 2 the local school board that was used by the charter school prior to such revocation
 3 or ceasing of operation remains the property of the local school board.

4 (4) Charter schools ~~are to~~ shall maintain records of any assets acquired with
 5 any private funds which remain the property of the nonprofit group operating the
 6 charter school.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____