

State of Louisiana OFFICE OF THE GOVERNOR P.O. BOX 94004 BATON ROUGE 70804-9004

June 20, 2025

The Honorable Phillip R. DeVillier Speaker of the House Louisiana House of Representatives Box 94062 Baton Rouge, LA 70804

House of Representatives

Clerk's Office

The Honorable Michelle Fontenot Clerk of the House State Capitol 900 N. 3rd St. Baton Rouge, LA 70802

RE: House Bill Number 653 of the 2025 Regular Session by Representative Paula Davis

Dear Speaker DeVillier and Clerk Fontenot:

I am notifying you that I have vetoed House Bill 653 from the 2025 Regular Session. House Bill 653 is an attempt to renew tax credits for sound recording investors who create new jobs and investments in sound recording production.

The Department originally responsible for this program did not seek to extend the program. I previously called the Legislature into a special session at the end of 2024 in order to simplify and reduce the tax code and remove carve outs for special interests. While I applaud the effort to bring jobs and investment into Louisiana and recognize that Louisiana has abundant vocal and musical talent throughout the state, the tax credits related to this program have not yielded the results initially anticipated. The annual amount of rebates available in each year was a little over \$2 million. The program has averaged only \$30,400 worth of rebates claimed over the last three years.

For these reasons, House Bill 653 will not become law. I remain committed to working with lawmakers on bringing jobs and investment into Louisiana. If the legislature identifies other industries or sources of investment interested in expanding in Louisiana, I'll be delighted to entertain avenues to bring jobs and investment to fruition.

Sincere

Enclosure: Returned House Bill 653 of the 2025 Regular Session