

## RÉSUMÉ DIGEST

ACT 188 (HB 375)

2025 Regular Session

McMahon

Existing law provides for the crime of illegal transmission of monetary funds.

New law creates the penalty of one to 10 years of imprisonment and a fine of up to \$100,000 for second and subsequent convictions.

New law provides that a person convicted of illegal transmission of monetary funds shall make restitution to the victim and all others who suffered as a result.

New law provides that the restitution shall be made in accordance with C.Cr.P. Art. 883.2.

Existing law provides for the crime of bank fraud.

New law creates the penalty of one to 10 years of imprisonment and a fine of up to \$100,000 for second and subsequent convictions.

Existing law provides that a person convicted of bank fraud shall make restitution to the victim and all others who suffered as a result.

New law provides that the restitution shall be made in accordance with C.Cr.P. Art. 883.2.

New law amends the definition of "financial institution".

New law provides that in a prosecution for bank fraud or monetary instrument abuse, the prosecution may enter certain evidence of a perpetrator's intent to defraud.

Effective August 1, 2025.

(Amends R.S. 14:70.8(B) and (C) and 71.1(B) and (C); Adds R.S. 14:70.8(D) and 71.1(D) and C.E. Art. 404(A)(4))