

RÉSUMÉ DIGEST

ACT 29 (SB 40)

2025 Regular Session

Wheat

Existing law requires that insurance producers and consultants authorized to write property, casualty, or property and casualty insurance for personal and business lines to complete 24 hours of approved continuing education before each renewal of license.

Existing law requires a person who holds a combination of property, casualty, or property and casualty insurance licenses as a producer or consultant to complete 24 hours of approved continuing education.

New law requires life insurance producers and consultants, accident and health or sickness insurance providers and consultants, and adjusters and public adjusters complete annually two hours of instruction dedicated to recent insurance law updates as part of the 24 hours of required continuing education.

Prior law exempted from licensing requirements an individual employed by an insurer who adjusted a loss that did not exceed \$500.

New law increases the threshold to \$2,000.

Prior law exempted from licensing requirements an individual employed by an insurer who authorized a payment on a claim that did not exceed \$500.

New law increases the threshold to \$2,000.

Effective August 1, 2025.

(Amends R.S. 22:1573(C) - (E), 1662(2)(b), 1673(A), and 1702(A))