

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 261** SLS 26RS 532

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 10, 2026 2:47 PM	Author: MORRIS, JAY
Dept./Agy.: Treasury, Unclaimed Property	Analyst: Darynn Hoppe
Subject: Administration of Unclaimed Property Payments	

UNCLAIMED PROPERTY OR NO IMPACT See Note Page 1 of 1
Requires unclaimed property purchase agreements include certain information. (1/1/27)

Present law establishes the Uniform Unclaimed Property Act of 1997, and provides for collection, administration, and distribution of abandoned property in the state.

Proposed law authorizes the Treasury to evaluate claims for unclaimed purchase agreements based on contractual documentation and establishes standards for verifying ownership interests transferred through such agreements.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Treasury reports that proposed law will not result in any additional costs relating to the administration of the Uniform Unclaimed Property Act of 1997, and any workload impacts can be absorbed with existing personnel and budgetary resources.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
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Legislative Fiscal Officer