

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 149** SLS 26RS 383

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 12, 2026 2:10 PM	Author: FOIL
Dept./Agy.: Treasury, State Bond Commission	Analyst: Darynn Hoppe
Subject: Bond Payment Requirements	

BONDS OR NO IMPACT See Note Page 1 of 1
Provides relative to the issuance and sale of general obligation bonds. (gov sig)

Present law defines requirements for the authorization, issuance, and sale of general obligation bonds by the state or any of its agencies. Further requires all bonds be sold through competitive bids, and requires each bid be submitted in writing, signed by the bidder and sealed, or by facsimile or other electronic transmission device.

Proposed law requires the winning bidder, within a timeframe established by the State Bond Commission (excluding bids by the federal government or the State of Louisiana) to provide either a wire transfer of federal funds, certified check, or cashier's check for 2% the par value of the bonds, or a surety bond in an amount equal to 2% of the par value of the bonds offered for sale. Proposed law repeals requirements for maturity dates and mandatory sinking fund installment dates to be in annual or semiannual intervals.

Effective upon governor's signature.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
Alan M. Boxberger
Legislative Fiscal Officer