

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **SB 318** SLS 26RS 465

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> March 12, 2026 4:02 PM	<b>Author:</b> REESE
<b>Dept./Agy.:</b> Department of Revenue	<b>Analyst:</b> Noah O'Dell
<b>Subject:</b> Tax Exemption Budget and Return on Investment Reports	

**TAX EXEMPTIONS**

OR NO IMPACT See Note

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Provides relative to tax exemption budget and return on investment reports published by the Department of Revenue. (gov sig)

Current law requires the secretary of the Department of Revenue (LDR) to publish a tax exemption budget (TEB) on the LaTrac website with specified information and requires state agencies administering tax incentives with job creation components to report biennially the number of employees hired with a Louisiana driver's license at the time of hire.

Proposed law repeals certain TEB publication requirements, alters the report's organizational structure, and requires the report to be published on LDR's website rather than LaTrac. Repealed TEB requirements include the purpose of each exemption, the estimated cost of administering/implementing the exemption, and certain assessment information regarding the successfulness, fiscal efficacy, unintended effects, and the statutory complexity of each exemption. Proposed law also repeals the requirement that tax incentive reports include the number of employees hired with a Louisiana driver's license.

Effective upon the governor's signature or lapse of time for gubernatorial action.

<b>EXPENDITURES</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>	<b>2030-31</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>REVENUES</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>2029-30</b>	<b>2030-31</b>	<b>5 -YEAR TOTAL</b>
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<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Department of Revenue reports the proposed legislation largely adheres to current practices in how the Tax Exemption Budget (TEB) and tax incentive reports are published. Certain provisions, including changes to the TEB's organizational structure and the removal of the purpose of the exemption, may alter the format of the report but are not expected to result in additional costs to the agency.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*Alan M. Boxberger*

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**Legislative Fiscal Officer**