

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 340** SLS 26RS 524

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 13, 2026 11:03 AM	Author: CATHEY
Dept./Agy.: Parish Assessors' Offices	Analyst: Garrett Ordner
Subject: Permanent Registration for Homestead Exemption	

TAX/AD VALOREM EG SEE FISC NOTE LF RV See Note Page 1 of 1

Requires the tax assessor of each parish to provide property owners with a form for permanent registration of the homestead exemption. (gov sig)

Present law requires assessors in 60 parishes to provide taxpayers with a form for permanent registration for the homestead exemption.

Proposed law requires assessors in every parish to provide taxpayers with a form for permanent registration for the homestead exemption, which extends the requirement to Bossier, Madison, Plaquemines, and St. Charles parishes.

Effective upon governor's signature.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Consultations with the St. Charles and Bossier Parish assessors' offices suggest implementation of proposed law may result in minor cost savings, as the offices report that they currently spend approximately \$13,000 and \$15,000 per year, respectively, to print and mail homestead exemption renewal forms.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
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Legislative Fiscal Officer