



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **SB 73** SLS 26RS 323
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: March 13, 2026 11:00 AM **Author:** MILLER, G.
Dept./Agy.: Political Subdivisions **Analyst:** Garrett Ordner
Subject: Effective Date of Acts Concerning Ad Valorem Taxes

TAX/AD VALOREM EG NO IMPACT See Note Page 1 of 1
 Provides relative to the assessment, payment and allocation of ad valorem taxes. (gov sig)

Present law provides for the assessment, payment, and collection of ad valorem taxes utilizing a tax lien process. Proposed law retains present law. Present law provides that the assessment, payment, and collection of ad valorem taxes utilizing a tax lien process is applicable to taxable periods beginning on or after January 1, 2026. Proposed law repeals present law.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law resolves an ambiguity in the effective date of Acts 774 of the 2024 RS and 411 of the 2025 RS.

Act 409 of the 2024 RS, which contains a constitutional amendment replacing provisions for sale of property for delinquent ad valorem taxes with provisions for a lien and privilege on delinquent property, has an effective date of January 1, 2026. However, its accompanying Act 774, which implements the changes in statute, as well as Act 411 of the 2025 which makes additional refinements to law concerning tax liens, both state that they are effective and operative on January 1, 2026, and that they apply to all taxable periods beginning on or after January 1, 2026.

This apparent discrepancy with the constitutional amendment in Act 409 of the 2024 RS leaves a "gap" regarding the treatment of ad valorem taxes which became delinquent in 2025. Proposed law repeals the sections of Acts 774 of the 24 RS and 411 of the 25 RS, which provide that they apply to all taxable periods beginning on or after January 1, 2026. Proposed law therefore provides for consistency between the constitutional amendment in Act 409 of the 2024 RS and the associated statutory revisions in Acts 774 of the 2024 RS and 411 of the 2025 RS.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
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 Legislative Fiscal Officer