
SENATE COMMITTEE AMENDMENTS

2026 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 149 by Senator Foil

1 AMENDMENT NO. 1

2 On page 1, line 12, after "(7)" and before "Each" insert "(a)"

3 AMENDMENT NO. 2

4 On page 1, delete lines 15 through 17 and on page 2, delete lines 1 through 9 and insert the
5 following:

6 ~~"Each bid, except for bids by the federal government or the state of Louisiana~~
7 ~~or any of their respective agencies or corporations, shall be accompanied by~~
8 ~~either a certified check or cashier's check for two percent of the par value of~~
9 ~~the bonds offered for sale, drawn on a bank or trust company authorized to~~
10 ~~transact business in the state of Louisiana or in the state of New York, or a~~
11 ~~surety bond, in an amount equal to two percent of the par value of the bonds~~
12 ~~offered for sale, in the form and upon such terms and provisions and by such~~
13 ~~surety bond providers, permitted by and approved pursuant to procedures~~
14 ~~which may be established and authorized by the State Bond Commission, and~~
15 ~~such check or bond shall be payable to or in favor of the state treasurer of~~
16 ~~Louisiana on behalf of the state of Louisiana.~~

17 **(b) Within the time frame established by the State Bond**
18 **Commission for the sale, the winning bidder shall provide for an amount**
19 **equal to two percent of the par value of the bonds offered for sale on one**
20 **of the following:**

21 **(i) A wire transfer of federal funds originated by a bank or trust**
22 **company authorized to transact business in the state of Louisiana or in**
23 **the state of New York.**

24 **(ii) A certified check or cashier's check drawn on a bank or trust**
25 **company authorized to transact business in the state of Louisiana or in**
26 **the state of New York.**

27 **(iii) A surety bond in the form and upon such terms and**
28 **provisions approved and authorized by the State Bond Commission.**

29 **(c) Any check or bond issued by the winning bidder shall be**
30 **payable to or in favor of the state treasurer of Louisiana on behalf of the**
31 **state of Louisiana.**

32 **(d) The provisions of this Paragraph shall not apply to bids by the**
33 **federal government or the state of Louisiana or any of their respective**
34 **agencies or corporations."**