

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **SB 229** SLS 26RS 359

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> March 17, 2026 10:26 AM	<b>Author:</b> BASS
<b>Dept./Agy.:</b> LSU/DOA - Office of State Lands	<b>Analyst:</b> Kimberly Fruge
<b>Subject:</b> Sale of Property in Bossier Parish	

PUBLIC LANDS EG INCREASE SG RV See Note  
Authorize the transfer of certain property in Bossier Parish. (gov sig)

Proposed law authorizes the transfer of property owned by LSU in Bossier Parish.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	<b>SEE BELOW</b>	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	<b>INCREASE</b>	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

Proposed law will result in a nominal increase in expenditures, assumed to be SGF, for LSU to convey, transfer, assign, lease, or deliver, excluding the mineral rights, all or a portion of property owned by LSU in Bossier Parish. The only expenses related to the transfer of this real estate are the appraisal and realtor fees (maximum 5%). These expenses are likely nominal as LSU owns only a small portion of the property (less than 1%). The LFO assumes these costs can be absorbed in its existing operating budget.

The Division of Administration - Office of State Lands will be responsible for reviewing legal documents related to the sale. The office has indicated it can perform any necessary tasks related to the sale with existing resources.

**REVENUE EXPLANATION**

Proposed law will increase SGR revenue for LSU, assuming the property is sold. However, until an appraisal is completed, the exact increase is unknown.

Senate

Dual Referral Rules

House

- 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
- 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

- 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

**Patrice Thomas**  
**Deputy Fiscal Officer**