

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 318** SLS 26RS 465

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 17, 2026 5:32 PM	Author: REESE
Dept./Agy.: Department of Revenue	Analyst: Noah O'Dell
Subject: Tax Exemption Budget and Return on Investment Reports	

TAX EXEMPTIONS

EG NO IMPACT SG EX See Note

Page 1 of 1

Provides relative to tax exemption budget and return on investment reports published by the Department of Revenue. (gov sig)

Current law requires the secretary of the Department of Revenue (LDR) to publish a tax exemption budget (TEB) on the LaTrac website with specified information and requires state agencies administering tax incentives with job creation components to report biennially the number of employees hired with a Louisiana driver's license at the time of hire.

Proposed law repeals certain TEB publication requirements, alters the report's organizational structure, and requires publication on LDR's website instead of LaTrac. Repealed TEB requirements include the purpose of each exemption, estimated administrative costs, certain assessment information, and a parish-level breakdown of exemption claims. Certain industry information is moved to a new business tax benefit report published by LDR by Sept. 1 each year. Proposed law also repeals the requirement that incentive reports include the number of employees hired with a Louisiana driver's license.

Effective upon the governor's signature or lapse of time for gubernatorial action.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law largely adheres to current practices regarding how the Tax Exemption Budget (TEB) and tax incentive reports are or have been historically published, with certain modifications. These include changes to the TEB's organizational structure, removal of the stated purpose and parish-level breakdown of claims, and relocation of industry-specific information into a separate report due later in the year. These changes are not expected to result in additional costs to the Department of Revenue (LDR).

LDR reports the new "business tax benefit report" will be similar in nature to Volume II of the TEB published in 2020, 2021, and 2022, but without the parish-level exemption information.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

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Legislative Fiscal Officer