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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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SB 276 Engrossed

DIGEST  
2026 Regular Session

Myers

Present law provides for licensure of insurance producers. Present law further provides for the appointment of an insurance producer as an agent of an insurance company. Proposed law retains present law.

Proposed law requires, before receiving an appointment, a bail bond producer to submit to the commissioner of insurance an affidavit signed by the bail bond producer and by all former insurers, stating that the bail bond producer does not owe any premium or unsatisfied judgment to any insurer and that the bail bond producer agrees to discharge all outstanding forfeitures and judgments on bonds previously written.

Proposed law provides that if the bail bond producer does not satisfy or discharge all forfeitures or judgments, a former insurer must submit a notice, with supporting documents, to the appointing insurer, the bail bond producer, and the commissioner, which states that the bail bond producer has failed to satisfy the forfeitures and judgments on bonds written by the bail bond producer and that the former insurer has satisfied a forfeiture or judgment from its own funds.

Proposed law requires, upon receipt of the notice and supporting documents, the appointing insurer to immediately cancel the bail bond producer's appointment. Proposed law further provides that the bail bond producer may be reappointed only upon certification by the former insurer that all forfeitures and judgments on bonds written by the bail bond producer have been discharged.

Proposed law allows the appointing insurer or bail bond producer to appeal to the commissioner no later than ten days after receiving the notice and supporting documents from the former insurer.

Effective August 1, 2026.

(Adds R.S. 22:1558.1)