

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 79** SLS 26RS 301

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 24, 2026 8:33 AM	Author: MIZELL
Dept./Agy.: Louisiana Economic Development	Analyst: Noah O'Dell
Subject: Extends Sunset of Louisiana Economic Development to FY 31	

SUNSET LAW

EG NO IMPACT See Note

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Re-creates Louisiana Economic Development. (6/30/26)

Proposed law provides for the re-creation of Louisiana Economic Development and all of its statutory entities effective June 30, 2026, in accordance with the sunset law, R.S. 49:191. Proposed law institutes a new termination date beginning July 1, 2030, for the department and all of its statutory entities to be fully terminated by July 1, 2031, without extending the re-creation.

Effective June 30, 2026.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed legislation recreates Louisiana Economic Development and all of its statutory entities, which is already contemplated in the budgetary horizon.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The proposed legislation recreates Louisiana Economic Development and all of its statutory entities, which is already contemplated in the budgetary horizon.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger

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Legislative Fiscal Officer