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**SENATE COMMITTEE AMENDMENTS**

2026 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 287 by Senator Reese

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1 AMENDMENT NO. 1

2 On page 1, line 3, change "R.S. 6:1389(C)," to "R.S. 6:1389(B), (C),"

3 AMENDMENT NO. 2

4 On page 1, at the end of line 10, change "R.S. 6:1389(C)," to "R.S. 6:1389(B), (C),"

5 AMENDMENT NO. 3

6 On page 1, between lines 14 and 15, insert:

7 "B.(1) The owner or operator of a virtual currency kiosk shall wait  
8 seventy-two hours before processing a user's virtual currency kiosk transaction or  
9 shall, at such owner's or operator's cost and within seventy-two hours after a virtual  
10 currency kiosk transaction, allow the user to cancel and receive a full refund for the  
11 virtual currency kiosk transaction.

12 **(2) Notwithstanding the provisions of Paragraph (1) of this Subsection**  
13 **or any other provision of law to the contrary, the owner or operator of a virtual**  
14 **currency kiosk shall, at the owner or operator's cost, allow the user to cancel**  
15 **and receive a full refund for a virtual currency kiosk transaction at any time if**  
16 **the owner or operator was not licensed under the provisions of this Chapter at**  
17 **the time of the transaction.**

18 AMENDMENT NO. 4

19 On page 1, end of line 17, insert:

20 **"A virtual currency kiosk owner or operator's response shall clearly disclose all**  
21 **requirements for a refund.**

22 **(3) For a refund request for suspected fraudulent activity, an owner or**  
23 **operator may require a customer to provide proof of a police report or other**  
24 **governmental entity report of the suspected fraudulent activity and proof of**  
25 **identification. Submitting either a police report or proof of a complaint**  
26 **submitted to the Internet Crime Complaint Center to the owner or operator of**  
27 **a virtual currency kiosk shall constitute suspected fraudulent activity.**

28 AMENDMENT NO. 5

29 On page 2, delete lines 1 and 2, and insert:

30 **"(4) Any refund requested pursuant to this Subsection shall be**  
31 **processed and completed either within ninety calendar days from the user's**  
32 **initial request or ninety calendar days from when the user submitted proof**  
33 **of a police or other governmental entity report of the suspected fraudulent**  
34 **activity and proof of identification, if such requirements are part of the**  
35 **owner or operator's refund policy and these requirements were clearly**  
36 **communicated to the customer in compliance with Paragraph (C)(1) of this**  
37 **Section, whichever is later.**

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