



**LEGISLATIVE FISCAL OFFICE  
Fiscal Note**

Fiscal Note On: **HB 370** HLS 26RS 613  
 Bill Text Version: **ENGROSSED**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> March 27, 2026 8:28 AM	<b>Author:</b> BUTLER
<b>Dept./Agy.:</b> Louisiana Department of Agriculture and Forestry	<b>Analyst:</b> Richie Anderson
<b>Subject:</b> Grain and Cotton Indemnity Fund	

AGRICULTURE/GRAIN EG +\$626,130 SD RV See Note Page 1 of 1  
 Provides for the assessment rate on agricultural commodities for the Grain and Cotton Indemnity Fund

Proposed law increases the charged assessment fee for the Grain and Cotton Indemnity Fund from one twenty-fifths of 1% to two twenty-fifths of 1%. This assessment is charged on the value of all agricultural commodities regulated under the authority of the LA Agricultural Commodities Commission that are sold to grain dealers and cotton merchants.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$3,130,650</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$626,130</b>	<b>\$3,130,650</b>

**EXPENDITURE EXPLANATION**  
 There is no anticipated direct material effect on governmental expenditures as a result of this measure.

**REVENUE EXPLANATION**  
 Proposed law will increase Statutory Dedications out of the Grain and Cotton Indemnity Fund by an estimated average of \$626,130 annually. The proposed law doubles the charged assessment that is collected by the LA Agriculture Commodities Commission of all agricultural commodities regulated under the authority at the first point of sale. Over the last five years the commission has collected on average \$626,130 for the Grain and Cotton Indemnity Fund. The proposed law would increase total collections to \$1,252,260 annually.

<p><u>Senate</u></p> <p><input type="checkbox"/> 13.5.1 &gt;= \$100,000 Annual Fiscal Cost {S &amp; H}</p> <p><input checked="" type="checkbox"/> 13.5.2 &gt;= \$500,000 Annual Tax or Fee Change {S &amp; H}</p>	<p><u>Dual Referral Rules</u></p>	<p><u>House</u></p> <p><input type="checkbox"/> 6.8(F)(1) &gt;= \$100,000 SGF Fiscal Cost {H &amp; S}</p> <p><input type="checkbox"/> 6.8(G) &gt;= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}</p>	<p><b>Patrice Thomas</b> Deputy Fiscal Officer</p>
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