

RÉSUMÉ DIGEST

ACT 247 (SB 142)

2026 Regular Session

Reese

Existing law provides postsecondary system management boards the authority to exercise the power to actively seek and accept donations, bequests, or other forms of financial assistance for educational purposes from any public or private person or agency and to comply with required rules and regulations.

New law requires postsecondary education management boards whose member institutions have received funds from the Board of Regents Support Fund to continue compliance with endowment programs and policies under which nonstate contributions were matched with public funds.

Effective May 15, 2026.

(Amends R.S. 17:3351(A)(2))