

RÉSUMÉ DIGEST

ACT 223 (SB 11)

2026 Regular Session

Price

Existing law provides that, in addition to the actuarially required employer contribution rate, a permanent benefit increase account funding contribution rate must be established and determined.

Existing law further provides that, beginning July 1, 2024, and using the June 30, 2023 actuarial valuation, the AFC rate increases on a permanent basis in any fiscal year in which the projected employer contribution rate declines, with the increase equal to the lesser of one half of the reduction in the projected employer contribution rate or the amount needed for the AFC rate to reach 2.5%.

New law changes the AFC rate for the LA State Police retirement system from 2.5% to 3.5%.

Effective May 15, 2026.

(Amends R.S. 11:102(F)(4)(b))