

RÉSUMÉ DIGEST

ACT 266 (SB 455)

2026 Regular Session

Talbot

New law provides for the submission of a plan by any district court or parish court to allow their employees to become members of the Parochial Employees' Retirement System of Louisiana.

Existing law provides the specific conditions used by the board of trustees to approve a plan or any amended plan.

Existing law stipulates that a plan must cover all services performed for the entity and extend benefits to all of its employees. New law creates an exception for district courts and parish courts which would allow the board to approve plans even if they do not provide coverage for all services or employees.

New law allows for certain prior district court or parish court employees to make an irrevocable election to join the system if they are currently in another public retirement plan, have not yet retired or used the deferred retirement option plan, and have not previously exercised an irrevocable election to remain a member of the Louisiana State Employees' Retirement System for the same employment. The system is required to provide all necessary forms for this election.

New law prohibits any person who transfers service credit to the system pursuant to new law from executing a reverse transfer.

Effective August 1, 2026.

(Amends R.S. 11:1903(B)(2); adds R.S. 11:1903(A)(5) and (H))