RÉSUMÉ DIGEST

ACT 149 (HB 300) **2026 Regular Session** **Riser**

Existing law requires a bank to obtain a current appraisal of the fair market value of certain immovable property within a reasonable time before or after acquisition and every third calendar year from the date the initial appraisal was obtained.

Prior law allowed a bank to conduct evaluations of residential real estate in lieu of appraisals if that residential real estate is valued at or below $250,000.

New law raises that threshold for appraisals from $250,000 to $400,000.

Effective August 1, 2026.

(Amends R.S. 6:243(C)(1) and (2))