

RÉSUMÉ DIGEST

ACT 69 (HB 344)

2026 Regular Session

Coates

Existing law requires that all monies in the Grain and Cotton Indemnity Fund that are not spent at the end of each fiscal year be transferred to the La. Agricultural Finance Authority (LAFA).

Prior law required that beginning on July 1st of the following fiscal year in which the balance within the LAFA reached a level of \$12 million that the La. Agricultural Commodities Commission suspend collection of the assessments and resume collection when the balance fell below \$10 million. Additionally, required that any assessments collected after the balance reached \$12 million, but before collection was suspended, remain in the LAFA.

New law increases the balance triggers for suspension of collection of assessments from \$12 million to \$25 million and for resumption of collection from \$10 million to \$22 million. Further increases the balance level at which assessments collected prior to suspension must remain within the LAFA from \$12 million to \$25 million.

Effective May 11, 2026.

(Amends R.S. 3:3412.1(E))