RÉSUMÉ DIGEST

ACT 24 (HB 25) **2026 Regular Session** **Spell**

Existing federal law, under the Setting Every Community Up for Retirement Enhancement 2.0 act (SECURE 2.0), requires "mandatory withdrawals" known as Required Minimum Distribution (RMDs) to commence by a certain age of a member.

Existing law requires the Teachers' Retirement System of La. to pay all benefits in accordance with a good faith interpretation of existing federal law. New law adds related federal regulations to this requirement.

Prior law required the payment of benefits to commence not later than April first following the calendar year in which the member retired or attained the age 70½ years, whichever is later.

New law requires payment of benefits to commence not later than the member's required beginning date, based on existing federal law, or April first following the year in which the member retires, whichever is later.

Existing law provides that if a member dies before he has received his benefit, the interest is distributed over five years after the member's death to the member's beneficiary. Provides that existing law does not apply to any portion of the member's benefit or the benefit of a designated beneficiary so long as distributions begin not later than December 31st of the calendar year immediately following the calendar year of the member's death.

Prior law provided that in the case of the member's surviving spouse, distributions were required to begin not later than Dec. 31st of the calendar year in which the member would have attained the age of 72½.

New law provides that in the case of the member's surviving spouse, distributions must begin not later than Dec. 31st of the calendar year in which the member would have reached his required beginning date, or the April first following the calendar year in which the surviving spouse reaches the spouse's required beginning date if the surviving spouse submits an election to the system at least 30 days prior to any distributions or the deadline provided by existing federal law.

New law requires that any cost of new law be funded with additional employer contributions in compliance with existing constitution (Art. X, Sec. 29(F)).

Effective July 1, 2026.

(Amends R.S. 11:784(A) and (C)(2))