

GREEN SHEET REDIGEST

HB 184

2016 Regular Session

Stokes

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

INSURANCE CLAIMS: Requires provision of certain claims information to insureds

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DIGEST

Present law requires that homeowners' insurers provide certain disclosures with homeowners' insurance policies issued or delivered in this state on a form developed and promulgated by the commissioner of insurance.

Proposed law retains present law and adds an additional required disclosure to the insured that making a claim that does not exceed the policy deductible and result in payment either to or on behalf of the insured may be used to increase the premium or as part of the basis for cancellation of the policy.

Proposed law requires the commissioner to promulgate the form required by proposed law no later than Nov. 30, 2016.

Proposed law is applicable to new homeowner's policies and the renewal of existing homeowner's policies and becomes effective six months after the form promulgation.

(Adds R.S. 22:1332(B)(7))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Add an effective date of Jan. 1, 2017.
2. Provide that proposed law is applicable to new homeowner's policies and renewal of existing policies.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the reengrossed bill

1. Require the commissioner to promulgate the form required by proposed law no later than Nov. 30, 2016.
2. Make proposed law effective six months after the form promulgation.